

BOURNEMOUTH TOWN CENTRE PARISH

PAROCHIAL CHURCH COUNCIL

STATEMENTS OF ACCOUNT
YEAR ENDED 31ST DECEMBER 2017

BOURNEMOUTH TOWN CENTRE PARISH

PAROCHIAL CHURCH COUNCIL

YEAR ENDED 31ST DECEMBER 2017

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BOURNEMOUTH TOWN CENTRE PARISH

PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AS AT 31ST DECEMBER 2017

	£	<u>2017</u> £	£	<u>2016</u> £
<u>Assets</u>				
CBF Investment Fund Units				
- Market value @ 1.1.17 (6750 units)	102,600		91,359	
- Increase in market value in 2017	5,177		11,241	
- Units sold in year	(20,000)		-	
	<hr/>		<hr/>	
- Market value @ 31.12.17 (5,415.09 units)		87,777		102,600
CBF Fixed Interest Investment Shares				
- Market value @ 1.1.17 (3847.83 shares)	6,515		6,158	
- Increase in market value in 2017	342		357	
- Market value @ 31.12.17	<hr/>		<hr/>	
		6,558		6,515
Office Equipment - Written Down Value brought forward				
- Depreciation	20		20	
	<hr/>		<hr/>	
		20		20
		<hr/>		<hr/>
		94,355		109,135
<u>Current Assets</u>				
Stationery Stock in Parish Office and Rectory	250		250	
Debtors and Prepayments	1,000		3,810	
Lloyds Bank Current Account	4,213		9,589	
	<hr/>		<hr/>	
	5,463		12,649	
	<hr/>		<hr/>	
<u>Current Liabilities</u>				
Creditors	96		96	
Accruals	3,295		2,506	
	<hr/>		<hr/>	
	3,391		2,602	
	<hr/>		<hr/>	
Net Current Assets		2,072		10,047
Total Value of the Assets of The Council at 31/12/17		<u>£96,427</u>		<u>£119,182</u>

BOURNEMOUTH TOWN CENTRE PARISH
PAROCHIAL CHURCH COUNCIL
BALANCE SHEET AS AT 31ST DECEMBER 2017

The movement in the Council's total assets in the year is made up as follows:-

	£	<u>2017</u> £	£	<u>2016</u> £
Value at 1.1.17		119,182		105,698
(Deficit)/Excess of Income over Expenditure	(4,974)		1,886	
Contributions towards St. Peter's Church Diocesan Quota in 2015 and 2016	(23,000)		-	
Increase in Market Value of Investments	<u>5,219</u>		<u>11,598</u>	
(Decrease)/Increase in the assets of the Council in the year		<u>(22,755)</u>		<u>13,484</u>
Value at 31.12.17		<u>£96,427</u>		<u>£119,182</u>

BOURNEMOUTH TOWN CENTRE PARISH

PAROCHIAL CHURCH COUNCIL

PROFIT & LOSS ACCOUNT
YEAR ENDED 31ST DECEMBER 2017

	<u>2017</u>	<u>2016</u>
	£	£
<u>Receipts</u>		
Monthly Contributions from member churches	17,700	21,240
Interest on Investments - CBF Investment Fund Units	3,040	2,956
- CBF Fixed Interest Fund	254	275
	<hr/>	<hr/>
	3,294	3,231
Miscellaneous Income	201	201
	<hr/>	<hr/>
	21,195	24,672
	<hr/>	<hr/>
<u>Payments</u>		
Clergy Expenses	4,803	4,009
Parish Office - Personnel Costs	12,545	9,964
- Stationery and Copying Costs	3,093	4,589
- Telephone and Postage	1,385	739
- Computer Support	-	69
- Depreciation of Equipment	-	-
- Sundries	148	-
	<hr/>	<hr/>
	17,171	15,370
Sacristy	26	119
Rectory Expenses	90	-
Website Costs	77	56
Newspaper Notices and Public Relations	578	483
Books and Literature	282	27
Accountancy	3,142	2,722
	<hr/>	<hr/>
<u>Expenditure for Year</u>	26,169	22,786
	<hr/>	<hr/>
<u>(Deficit)/Excess of Income over Expenditure</u>	£(4,974)	£1,886
	<hr/>	<hr/>