

BOURNEMOUTH TOWN CENTRE PARISH
ST. PETER & ST. STEPHEN WITH ST. AUGUSTIN
DISTRICT CHURCH COUNCIL

ST.AUGUSTIN'S CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST DECEMBER 2017

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DISTRICT CHURCH COUNCIL

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2017

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ST. AUGUSTIN'S CHURCH

BALANCE SHEET

AS AT 31ST DECEMBER 2017

	<u>2017</u>	<u>2016</u>
	£	£
FIXED ASSETS		
Restricted Investments		
Ethel Vass Trust Fund		
534 CBF Investment Fund (2016: 517 Shares)	8,760	7,732
CURRENT ASSETS		
Debtors and Prepayments	9,000	6,700
Loan – St Peter’s Development Fund	-	400
CBF Deposit Fund - Ivy Payne Trust Fund	510	510
National Westminster Bank	18,594	22,036
	<u>28,104</u>	<u>29,646</u>
CURRENT LIABILITIES		
Creditors and Accruals	17,055	3,459
Pritchard Legacy	-	10,000
	<u>17,055</u>	<u>13,459</u>
NET CURRENT ASSETS	11,049	16,187
NET ASSETS	<u>19,809</u>	<u>23,919</u>
FUNDS		
Balances brought forward	23,919	17,903
Excess/(Deficit) for year (see page 2)	(4,860)	5,291
Gain on Investments (see page 5)	750	725
	<u>19,809</u>	<u>23,919</u>

ST. AUGUSTIN'S CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2017

			<u>2017</u>		<u>2016</u>
ORDINARY INCOME	Note	£	£	£	£
Incoming resources from donors					
Planned giving	1	10,992		11,027	
Collections and other giving		2,836		2,521	
Income tax recovered		2,300		3,000	
Korean Church		3,600		4,700	
		-----	19,728	-----	21,248
Other voluntary incoming resources					
Donations		1,575		1,000	
Gift Day		-		2,542	
Fund raising events (net)		2,855		3,793	
Church Flowers (net)		(35)		(36)	
		-----	4,395	-----	7,299
Wedding and Funeral Fees			-		273
Income from charitable and ancillary trading					
Annex letting		19,420		19,569	
Hire of Church		2,200		-	
Events and Collections for Missions		2,518		3,059	
		-----	24,138	-----	22,628
Miscellaneous Income			-		-
Income from investments	2		280		273
			-----		-----
TOTAL ORDINARY RECEIPTS			<u>48,541</u>		<u>51,721</u>
ORDINARY EXPENDITURE					
Grants			2,153		2,053
Activities directly relating to the work of the church					
Diocesan quota		20,000		15,600	
Church running expenses	3	13,866		8,461	
Cost of services	4	845		690	
Clergy expense		-		-	
Share of Parish expenses		3,300		1,800	
		-----	38,011	-----	26,551
Fund raising and activity					
Annex running costs	5	16,222		13,865	
Fundraising		-		-	
		-----	16,222	-----	13,865
Church management and administration	6		6,558		3,961
			-----		-----
TOTAL ORDINARY EXPENDITURE			<u>62,944</u>		<u>46,430</u>
<u>(Deficit)/Excess - Ordinary Income over Ordinary Expenditure</u>			<u>(14,403)</u>		<u>5,291</u>
EXTRAORDINARY INCOME	7		10,250		-
EXTRAORDINARY EXPENDITURE	7		707		-
			-----		-----
<u>Excess - Extraordinary Income over Extraordinary Expenditure</u>			<u>9,543</u>		<u>-</u>
EXCESS/(DEFICIT) - TOTAL INCOME OVER TOTAL EXPENDITURE			<u>(4,860)</u>		<u>5,291</u>

ST AUGUSTIN'S CHURCH

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2017

	<u>2017</u>	<u>2016</u>
	£	£
1 Planned giving		
Gift Aid) 10,992	10,299
Free Will) _____	728
	<u>10,992</u>	<u>11,027</u>
Analysis of the above not available		
2 Income from Investments		
Central Board of Finance Bank Interest	2	2
Central Board of Finance Dividends	278	271
	<u>280</u>	<u>273</u>
3 Church running expenses		
Insurance	1,674	1,975
Utilities	3,648	3,502
Maintenance and Repairs	4,000	2,139
Garden	3,316	650
Cleaning	1,228	195
	<u>13,866</u>	<u>8,461</u>
4 Cost of services		
Music	571	569
Sacristy, Literature and Other Expenses	274	121
	<u>845</u>	<u>690</u>

ST AUGUSTIN'S CHURCH

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2017

	<u>2017</u>	<u>2016</u>
	£	£
5 Annex running costs		
Insurance	824	987
Utilities	6,244	4,708
Repairs, renewals and maintenance	4,898	5,600
Cleaning	4,256	2,570
	<u>16,222</u>	<u>13,865</u>
6 Church management and administration		
Postage, printing and stationery	2,001	1,130
Telephone and fax	1,026	956
Architects fees	684	-
Accountancy Fee	1,000	1,000
Advertising	276	103
Bank Charges	27	-
Sundry	1,544	772
	<u>6,558</u>	<u>3,961</u>
7 Extraordinary Income and Expenditure		
Extraordinary Income		
Legacy	250	-
Legacy – received 2016	10,000	-
	<u>10,250</u>	<u>-</u>
Extraordinary Expenditure		
Floor Polisher	707	-
	<u>707</u>	<u>-</u>

ST AUGUSTIN'S CHURCH

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2017

I. Payne Trust Fund (Restricted)

	<u>2017</u>	<u>2016</u>
	£	£
RECEIPTS		
Interest on CBF Deposit Account	2	2
PAYMENTS		
Paid into National Westminster Account	(2)	(2)
	—	—
	-	-
CBF Deposit Fund - Balance at 1st January 2017	510	510
	—	—
CBF Deposit Fund - Balance at 31st December 2017	510	510
	—	—

E. Vass Trust Fund (Restricted)

	<u>2017</u>	<u>2016</u>
	£	£
RECEIPTS		
Income from CBF Investment Fund Income Shares (re-invested into extra shares)	278	271
Increase in value of shares	750	725
	—	—
	1,028	996
CBF Investment Fund - Valuation at 1st January 2017	7,732	6,736
	—	—
CBF Investment Fund - Valuation at 31st December 2017	8,760	7,732
	—	—