

BOURNEMOUTH TOWN CENTRE PARISH
ST. PETER & ST. STEPHEN WITH ST. AUGUSTIN
DISTRICT CHURCH COUNCIL

ST. STEPHEN'S CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST DECEMBER 2017

BOURNEMOUTH TOWN CENTRE PARISH
ST. PETER & ST. STEPHEN WITH ST. AUGUSTIN
DISTRICT CHURCH COUNCIL

ST. STEPHEN'S CHURCH

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017

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ST. STEPHEN'S CHURCH

BALANCE SHEET

AS AT 31ST DECEMBER 2017

	<u>2017</u>	<u>2016</u>
FIXED ASSETS		
Unrestricted Investments		
349 CBF Fixed Interest Fund	586	591
Tangible Fixed Assets	<u>2</u>	<u>2</u>
	588	593
CURRENT ASSETS		
Debtors and Prepayments	8,251	10,335
Cash at Bank	<u>177,458</u>	<u>217,489</u>
	185,709	227,824
CURRENT LIABILITIES		
Creditors and Accruals	<u>3,662</u>	<u>2,962</u>
NET CURRENT ASSETS	<u>182,047</u>	<u>224,862</u>
NET ASSETS	<u>182,635</u>	<u>£225,455</u>
FUNDS		
Balances brought forward	225,455	227,348
Excess for year - general	1,974	5,408
(Deficit) for year - extraordinary	<u>(44,794)</u>	<u>(7,301)</u>
	<u>£182,635</u>	<u>£225,455</u>

ST. STEPHEN'S CHURCH, BOURNEMOUTH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2017

	<u>2017</u>	<u>2016</u>
<u>INCOME</u>		
Weekly Envelopes	6,580	12,621
Regular Giving	8,710	8,470
Church Collection	3,571	3,240
Casual Donations	5,149	3,970
Income Tax recovered on Gift Aid	7,087	9,383
Weddings and Funerals (net)	552	577
Hire of Church	200	-
Car Park Income	7,582	5,294
Hall Lettings	38,971	40,862
Fund Raising Activities	774	1,115
Gift Day Donations	7,675	9,923
Flower Fund (net)	(145)	(32)
Concert Account (net) (including May Festival)	4,603	2,062
Investment Income	1,148	1,271
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	92,457	98,756
<u>EXPENDITURE</u>		
Church Electricity Gas and Water	8,071	8,762
Church and Churchyard Repairs and Cleaning	4,142	10,186
Church Insurances	6,962	6,902
Church Hall		
Electricity, Gas and Water	5,471	4,315
Maintenance, Cleaning and Caretaker	10,364	4,488
Insurance	1,365	1,411
Wi-Fi	488	423
Council Tax	107	(95)
Organists and Choir - Fees and Expenses	9,866	9,673
Organ and Piano Tuning and Repairs	1,327	430
Sacristy Supplies	651	393
Diocesan Quota	29,668	32,244
Parish Expenses	7,200	9,720
Clergy Expenses	-	-
Grants	2,654	1,902
Advertising, Stationery and Postage	106	189
Sundry Expenses	285	617
Accountancy Fee	1,000	1,000
Bank Charges	756	788
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	90,483	93,348
EXCESS OF INCOME OVER EXPENDITURE	<hr/> £1,974 <hr/>	<hr/> £5,408 <hr/>

ST. STEPHEN'S CHURCH, BOURNEMOUTH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2017

	<u>2017</u>	<u>2016</u>
<u>EXTRAORDINARY INCOME</u>		
Organ Fund	-	-
Projects Appeal	-	-
Legacies	4,253	2,087
Insurance Claim	-	-
	4,253	2,087
<u>EXTRAORDINARY EXPENDITURE</u>		
Organ Fund	-	1,377
Projects	49,042	8,043
	49,042	9,420
(Deficit) of Extraordinary Income over Extraordinary Expenditure	(44,789)	(7,333)
Gains/(Losses) on Investments (net)	(5)	32
<u>EXCESS/(DEFICIT) FOR YEAR</u>	(44,794)	£(7,301)

ST. STEPHEN'S CHURCH

CALCULATION OF FUNDS BALANCES
31ST DECEMBER 2017

	<u>2017</u>	<u>2016</u>
<u>Restricted Funds</u>		
Opening Balance	266,425	275,126
Investment Income – Vicarage Trust	700	661
Organ Fund Activity	77	(1,249)
Project Fund Activity	(49,117)	(8,113)
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	218,085	266,425
<u>Unrestricted Funds</u>	(35,450)	(40,970)
	<hr/>	<hr/>
	£182,635	£225,455
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Notes to the Accounts

1. The restricted fund comprises the Organ fund and the Project Fund together with income derived from those funds and the Vicarage Trust.
2. The movements on the Organ Fund Appeal and the Projects Fund Appeal during the year were as follows:-

	<u>Organ Fund</u>	<u>Projects Fund</u>
Income	77	-
Legacies	-	4,253
	<hr/>	<hr/>
	77	4,253
Expenditure	-	49,117
	<hr/>	<hr/>
	77	(44,864)
Balance: 1st January 2017	29,898	180,489
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Balance: 31st December 2017	29,975	135,625
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3. During the year to 31st December 2014, the General Fund borrowed £12,150 from the Projects Fund and during the year to 31st December 2016 £5,000. No repayments were made during the current year.